

Depreciation fund on machinery	100000	
	2200000	2200000

Additional Information:

- (1) Goodwill of the company is valued at Rs. 400000.
 - (2) Book value of Land & Building is 20% less than its market price.
 - (3) Market price of machinery is 20% more than its book value.
 - (4) Market price of equity share of H R Ltd. is Rs. 600 per share
 - (5) Since last 3 years profit after deducting income tax at 50%, increased by Rs. 80000 to the previous year.
 - (6) Company doing the same business and paying 30% dividend, the market price of its equity share is double to the paid up amount.
- Calculate the fair value of equity shares.

OR

Q.2

- (A) What is mean by valuation of shares ? When it is necessary ? (07)
- (B) What are the factors affecting to valuation of shares ? (08)

- Q.3 Fire broke out in the premises of KALPANA Traders on 20-5-16. Most of the goods were destroyed only the goods of Rs. 20000 and account books saved from the fire. From the account books following information are obtained. (15)

	Rs.
Stock as on 1-1-15	242000
Stock as on 1-1-16	396000
Purchases during the year 2015	2000000
Sales during the year 2015	2800000
Purchases from 1-1-16 to 20-5-16	800000
Sales from 1-1-16 to 20-5-16	1000000

Additional Information:

- (1) As per tradition stock valued at 10% more than the book value.
- (2) On 18-5-16 purchases of goods of Rs. 80000 was recorded to the purchase book but goods was not received up to the date of fire.
- (3) On 19-5-16 goods of Rs. 1200000 was sold which was dispatch but not recorded to sales book up to the date of fire.

Find out amount of claims for the loss of stock.

OR

- Q.3 Fire broke out in the premises of NIRALI traders on 1-5-16. He taken a policy of Rs. 400000 for the loss of profit. As per policy insurance co. provided indemnity period of 3 months but business was set up within 2 months. From the account books following informations is obtain. (15)

- (1) In the year 2015, Net profit was Rs. 300000 after deducting of standing charges Rs. 200000.
- (2) In the year 2015 Income tax Rs. 30000 & General reserve Rs. 53300 was debited to P&L a/c while interest on bank deposit Rs. 20000 & discount received Rs. 10000 was credited to Profit & Loss A/c.
- (3) Trends of sales was as per under:
 - (a) From 1-1-15 to 30-6-15 Rs. 1200000
 - (b) From 1-7-15 to 31-12-15 Rs. 1420000
 - (c) From 1-1-15 to 30-4-15 Rs. 900000
 - (d) From 1-1-16 to 30-6-16 Rs. 1300000
 - (e) From 1-5-16 to 30-6-16 Rs. 100000